

The Eagle Mine Story

Wednesday, May 27, 2015

Eagle Mine

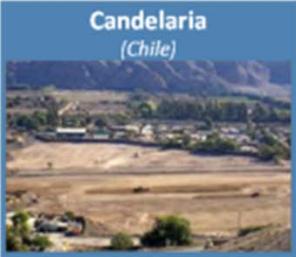
a subsidiary of **lundin mining**



Lundin Mining

Eagle Mine

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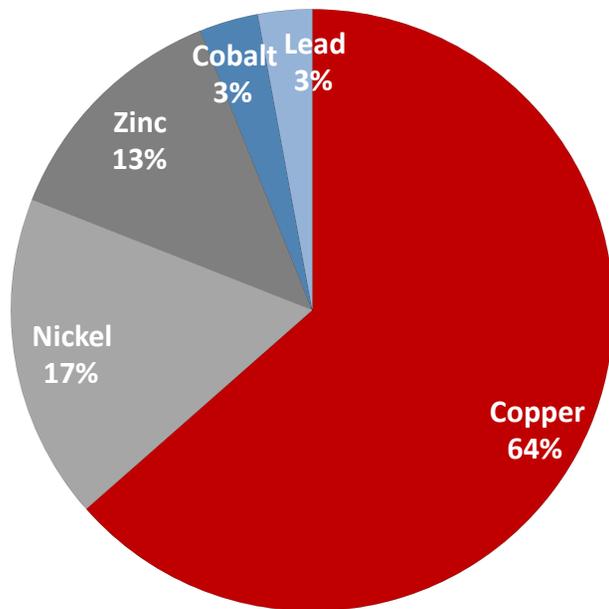
Excellent Base Metals & Geographic Diversification



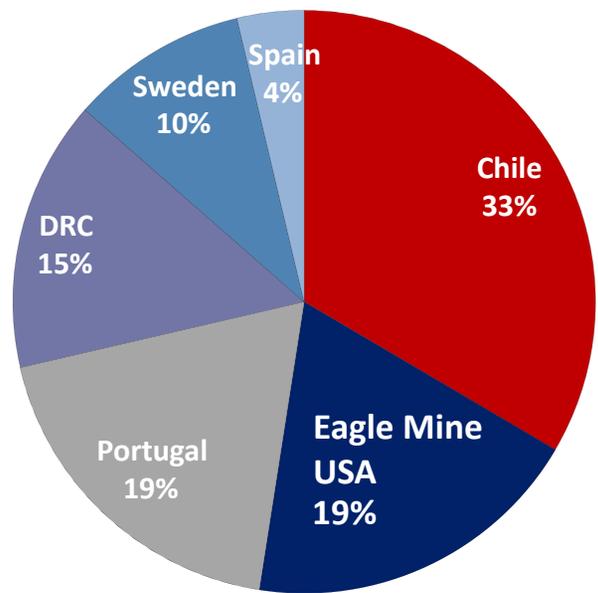
Copper dominant with excellent base metals and geographic diversification

2015E Attributable Cu Eq. Production ⁽¹⁾(2)

By Commodity



By Country



(1) Based on midpoint of 2015E production guidance. Only includes commodities for which Lundin provides public guidance. Excludes gold and silver. Based on 80% interest in Candelaria.

(2) Equivalency calculated according to the following prices: \$3.00/lb Cu, \$1.00/lb Zn, \$8.00/lb Ni, \$12.00/lb Co and \$1.05/lb Pb.

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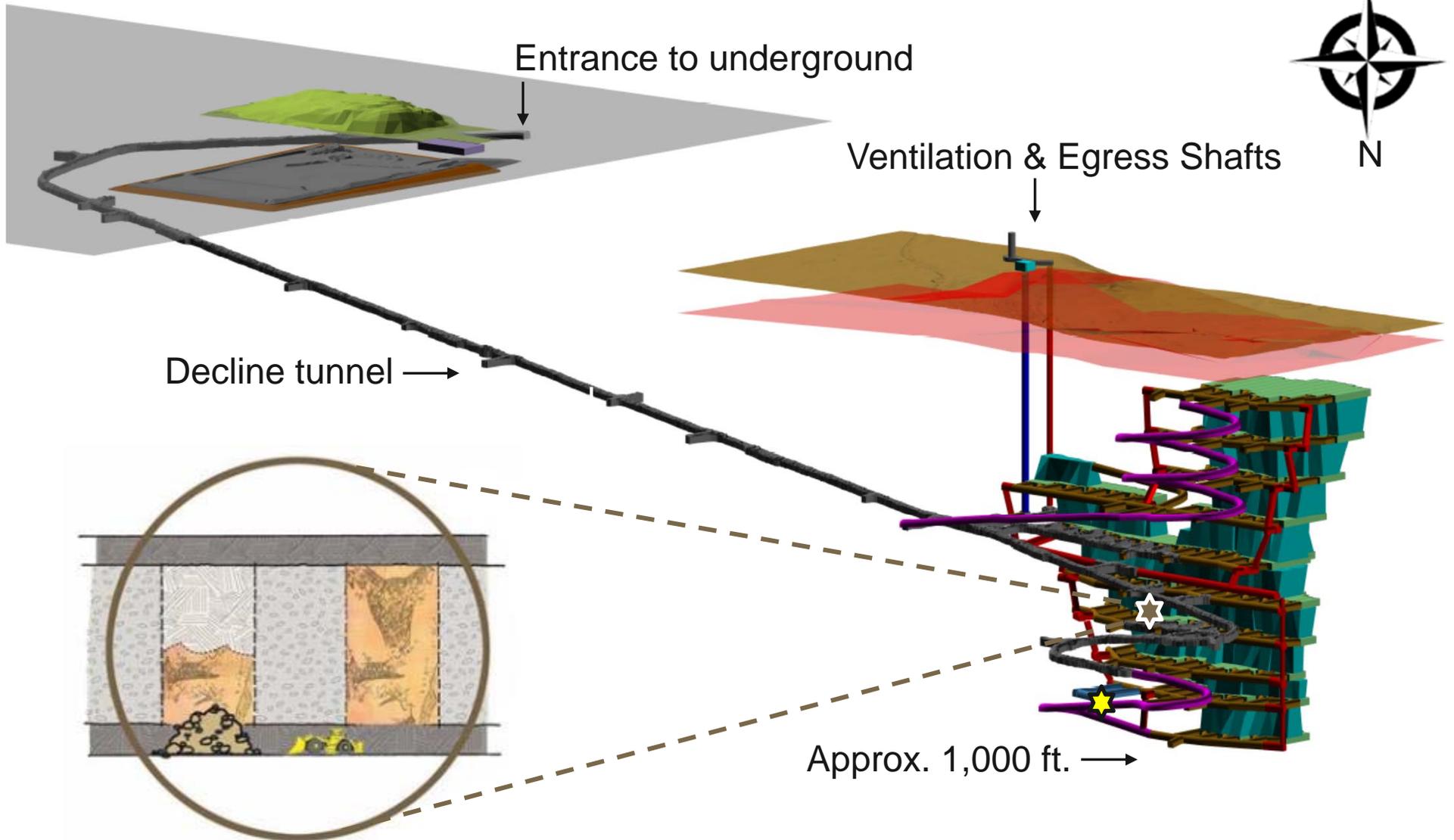
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Mining Process

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Humboldt Mill

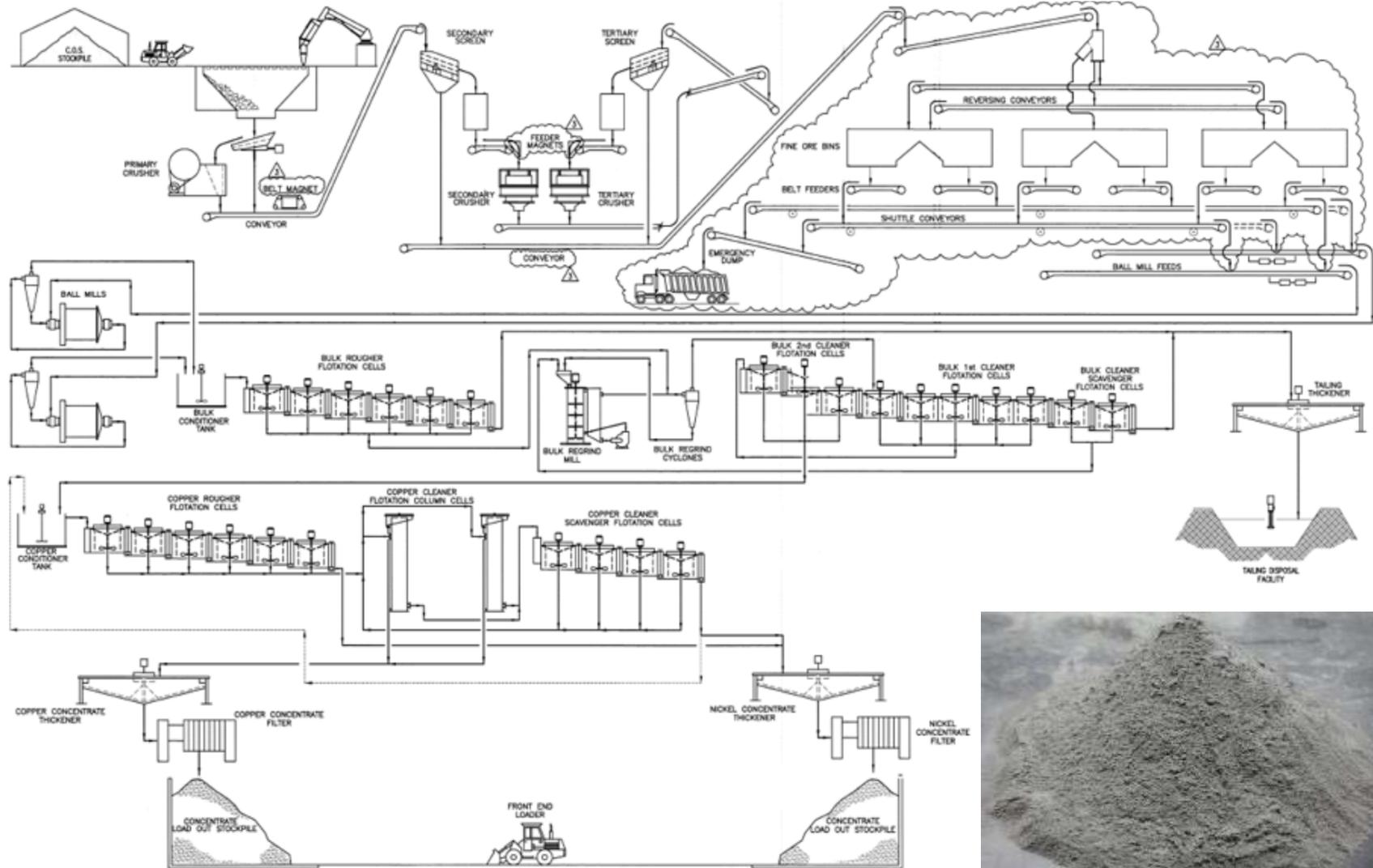
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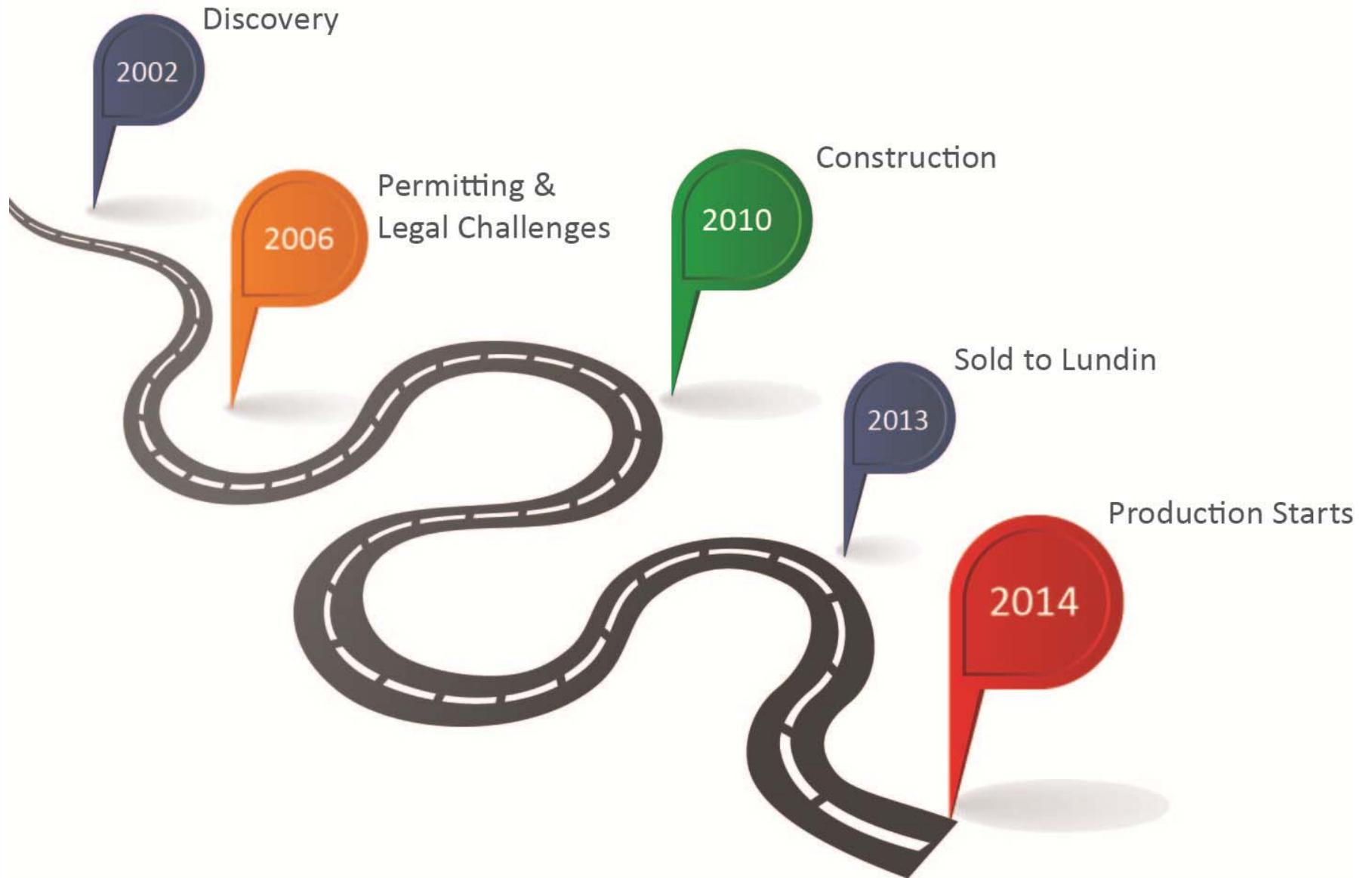
Mill Process

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Our Journey



If you don't tell your story...

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The Detroit News

Friday, September 18, 2009 State Edition

Michigan DEQ OKs Upper Peninsula mine

889-fixed

NEW ERA FOR MICH. MINING

Bills signed to regulate copper, nickel mining
889 Fixed
BY DAVID EGGERT
nificantly harm the surrounding water and

County board backs more mining regs
889 Fixed
proposed mining bills



Rio Tinto's Eagle Mine:
Pure Michigan or Pure Poison?

Lawmakers approve sulfide mining rules
889 Fixed

SULFIDE MINE PERMITS OK'D

Building Support & Trust

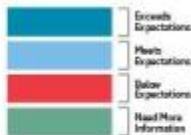
Eagle Mine Community Scorecard

Scoring Period: April 2014 - Sept. 2014 | Forum Attendance: 87

Community Scoring

At the 2014 mining and community focus groups, you told us what was most important to you. In response, we are reporting on those areas and seeking your feedback on our performance every six months.

The scoring for this reporting period is based on a sample size of 87 community members.



Environmental Performance

Total Number of Permit Violations: 0

Total Number of Exceedences: 9

Total Number of Events: 1

Mine

0

Mine

9

Mine

1

Mill

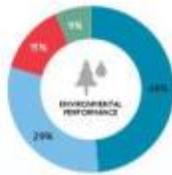
0

Mill

0

Mill

0

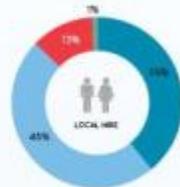


CEMP website: www.cempmonitoring.com

Local Hire

71%

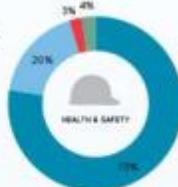
Local Hires including direct hires and contractors



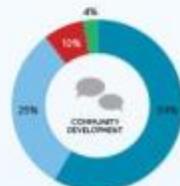
Health & Safety

4

Total Injury



Community Development



Communication & Engagement

Community Outreach:

459 55 54 1008



Partnerships and investments

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Employees/Contractors – One Eagle



Our Legacy



Eagle Mine

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