

Barrick Now

Benefits to the Mining Industry from
Independent Certifications



BARRICK

How does the public view mining?



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Shoshone Indians Sue to Stop Barrick's Nevada Gold Mine

by By Lisa J. Wolf , [Environment News Service](#)
November 25th, 2008

CRESCENT VALLEY, Nevada, November 24, 2008 (ENS) - Five tribal and public interest parties filed a lawsuit in Nevada Federal Court on Thursday, seeking an immediate injunction to stop one of the largest open pit cyanide heap leach gold mines in the United States - the Cortez Hills Expansion Project on Mt. Tenabo.

Canadian Barrick Gold, the world's largest gold mining company, plans to construct and operate the mine in an area that the lawsuit states is "located entirely within the territory of the Western Shoshone Nation."

The permit was granted on November 12, and the \$500 million mine construction project could begin as early as this week

"After years of determined opposition from Western Shoshone, the U.S. Department of Interior, through its Bureau of Land Management approved one of the largest open pit cyanide heap leach gold mines in the United States on the flank of Mount Tenabo," the plaintiffs said in a joint statement.

They described the area as "well-known for its spiritual and cultural importance to the Western Shoshone" and "home to local Shoshone creation stories, spirit life, medicinal, food and ceremonial plants and items" which "continues to be used to this day by Shoshone for spiritual and cultural practices."

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AWARD: Barrick wins award for CSR best practice

DAILY NEWS Feb 6, 2012 4:58 PM - 0 comments

2012-02-06

TORONTO - **Barrick Gold** has won the award for best practice of corporate social responsibility (CSR) at the 2012 **IR Magazine** Canada Awards, held Feb. 1. The IR Magazine Awards are the leading international awards honoring excellence and leadership in investor relations.

"This is a great acknowledgment of the excellent work that we are doing around the world which is also beautifully communicated in publications like Beyond Borders," said Barrick CEO Aaron Regent. "It demonstrates that we are making progress, however, we all recognize that we still have much to do but that we should tackle the challenges in front of us with increased confidence."

Companies in This Story
Barrick Gold Corporation

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ARTICLE

Barrick awards Zambia miners 18 pct pay rise

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Tue Feb 7, 2012 4:05am EST

*** Pay rise highest by miner in 2012**

*** Chinese miner grants 16 pct pay rise**

Feb 7 (Reuters) - Barrick Gold's Lumwana Mining Company in Zambia has awarded its workers a pay rise of 18 percent, its said on Tuesday, the highest hike by a foreign miner so far this year in Africa's top copper producer.

The agreement with unions includes housing and meal allowances as well as

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Who does it matter to?



- Financial Institutions
- Neighboring Communities
- Regulatory Agencies
- Stakeholders
 - Shareholders
 - Customers
 - Contractors, Vendors and Suppliers
 - Employees

“License to Operate”



- Not just getting a permit
- Regulatory Compliance
- Meeting all obligations
 - “A promise made is a promise kept.”
- Effects our ability to get or keep:
 - Employees
 - Financing
 - The doors open
 - Mining industry sustainability

Third Party Certification



- “Yes we do that – trust us!”
- Unbiased assessment against specific criteria
- Require demonstration of continuous improvement beyond just regulatory compliance
- Extends beyond regulatory jurisdictions
- Types
 - ISO 14001 – Environmental Management System
 - International Cyanide Management Institute
 - MAC “Towards Sustainable Mining”

ISO 14001



- Environmental Policy
- Environmental Aspects
- Legal and Other Requirements
- Objectives, Targets and Programs
- Resources, Roles, Responsibility and Authority
- Competence, Training, Awareness
- Communication
- Documentation
- Control of Documents

ISO 14001



- Operational Control
- Emergency Preparedness and Response
- Monitoring and Measurement
- Evaluation of Compliance
- Nonconformity, Corrective Action and Preventive Action
- Control of Records
- Internal Audit
- Management Review

ICMI Cyanide Code



- Made up of Nine Principles:
 - Principle #1: Production
 - Principle #2: Transportation
 - Principle #3: Handling and Storage
 - Principle #4: Operations
 - Principle #5: Decommissioning
 - Principle #6: Worker Safety
 - Principle #7: Emergency Response Plan
 - Principle #8: Training
 - Principle #9: Dialogue

Towards Sustainable Mining



- Developed by the Mining Association of Canada
- Requires member companies to implement programs to meet requirements under the following performance indicators:
 - Tailings Management
 - Energy Use and GHG Emissions Management
 - Crisis Management Planning
 - External Outreach
 - Biodiversity
 - Safety and Health (Being developed)
 - Mine Closure (Being developed)

Why pursue certification?



- These systems help us to do our jobs better.
 - Beer truck scenario
- The standards don't require us to do anything we shouldn't already be doing.
- Certification is not a cure all – it is a means to demonstrate responsible operation
- Intended to augment and support regulation, not to supplant them
- They hold us accountable.
 - Internal auditing
 - External audit frequency (Annual, 3-year recertification)

Questions

