

REVETT MINERALS INC.



MONTANA TECH MINE DESIGN, OPERATIONS, & CLOSURE CONFERENCE

MAY 2013

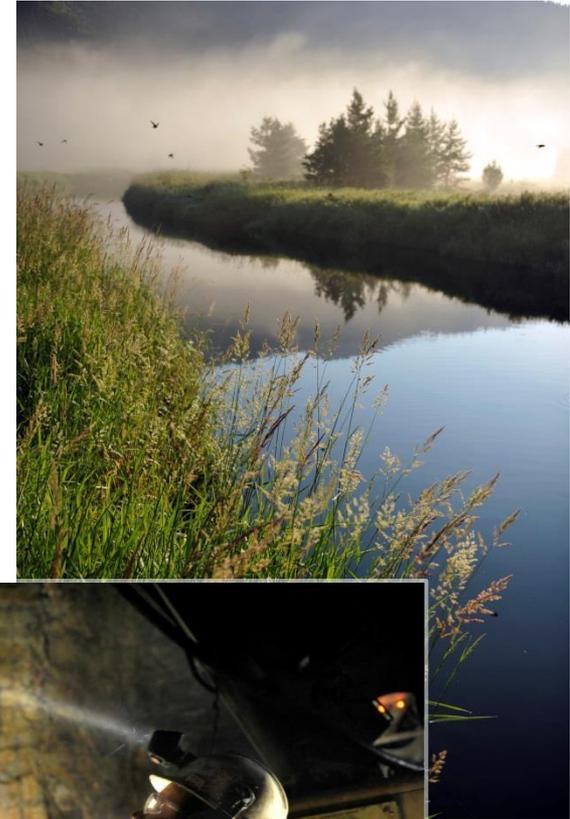


Bringing Revett Back from the Brink



Brink (n)

- The edge....of a steep place
- An extreme edge; cliff
- A critical point beyond which something will occur





DEFINITIONS

Revett

- **Revett (*lake*)**...just off Revett Road north of Mullan, ID. Named after explorer Ben Stanley Revett.
- **Revett (*formation*)**...of northwestern Montana containing major stratabound copper-silver deposits.
- **Revett (*company*)**...Revett Minerals Inc., and Revett Silver Company, 185 employees and operators of the Troy Mine and developers of the Rock Creek Project.



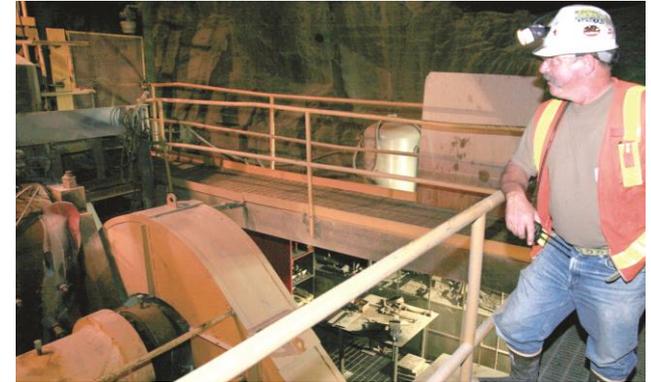


WHO IS REVETT?

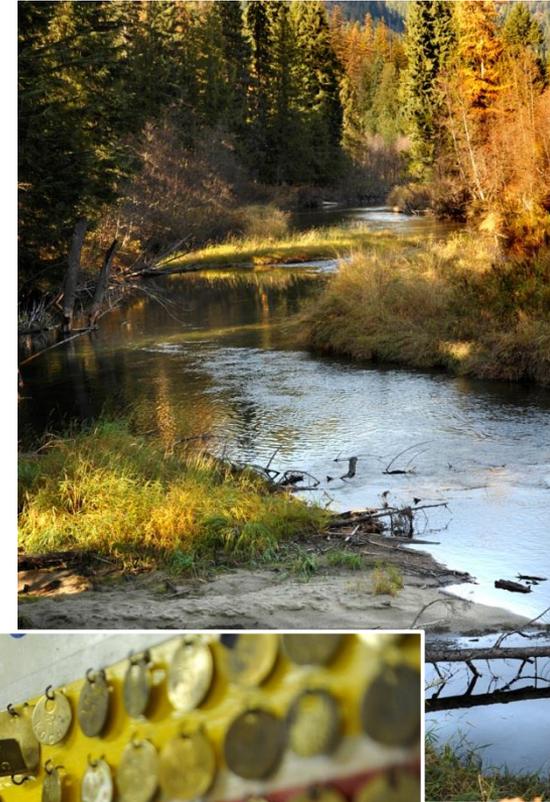
- A public company, listed on the NYSE Mkt, TSX, and Frankfurt stock exchanges.
- Report according to US GAAP, in accordance with SEC and TSX rules.
- Employs 185 people; 180 at the Troy Mine.
- A company deeply committed to responsible mineral development, safety in the workplace, and support for the communities where we operate.



- **1999: Revett formed to acquire Rock Creek and Troy Mine**
- **2003: Rock Creek EIS completed**
 - **Record of Decision (RoD) Issued**
 - **Subsequently challenged by conservation groups**
- **2004: Troy returned to production**



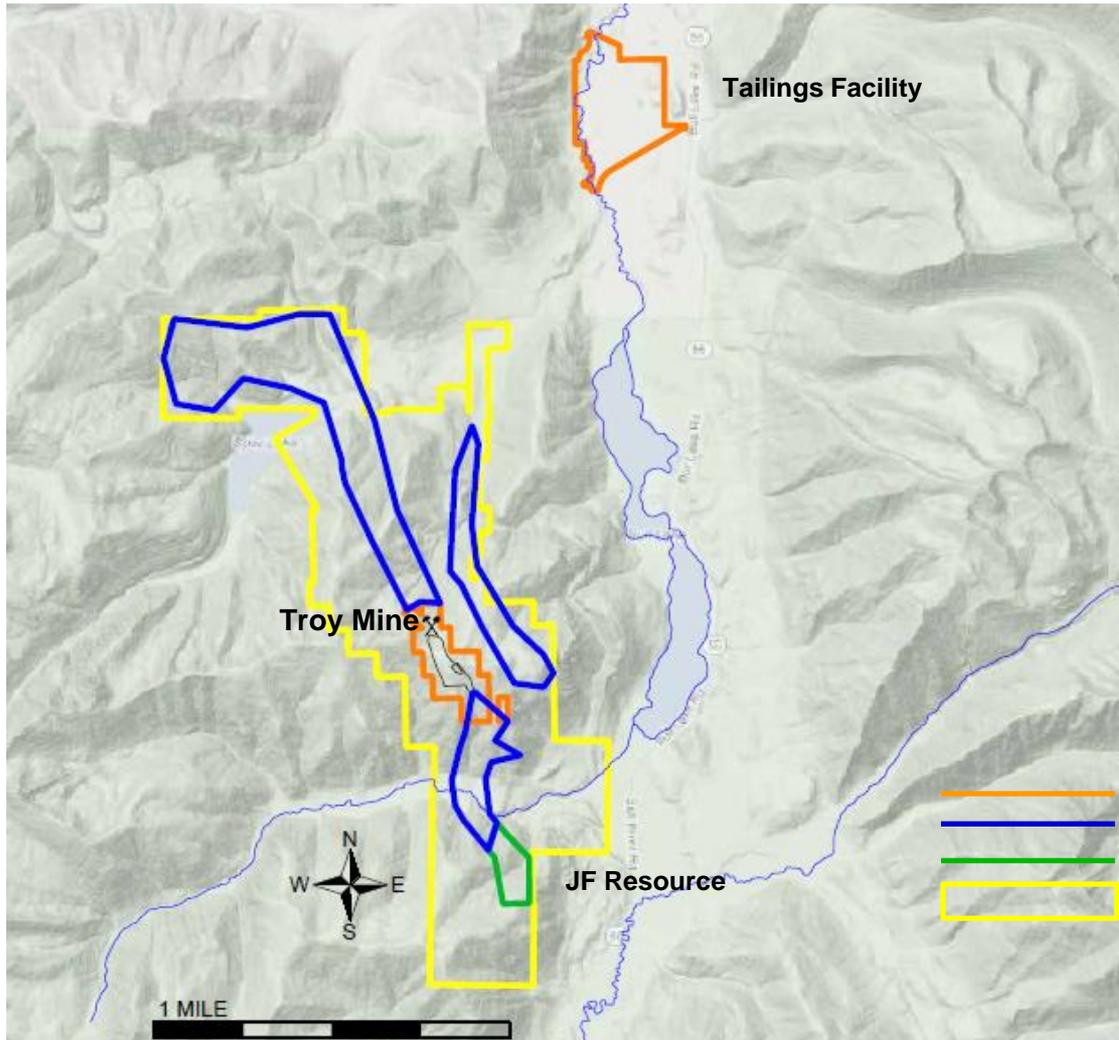
- **Global financial crisis**
- **Falling copper/silver prices - mounting debt**
- **No place to go - just “dig in”**
- **What’s important**
 - **Safety in the workplace**
 - **Stewardship of the environment**
 - **Commitment to the communities where we live and operate**

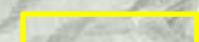




TROY MINE





-  Troy Mine/ Patented fee land
-  Exploration targets
-  JF / Resource
-  Revett claim group



TROY RESERVES/RESOURCES

Troy Reserves (Dec. 31, 2012)		Grades		Contained Metals	
Classification ⁽¹⁾	Tons (Mst) ^(2,3)	Silver (opt)	Copper (%)	Silver (Moz)	Copper (Mlbs)
Proven	2.14	1.46	0.73	3.12	31.17
Probable	8.93	0.90	0.31	8.02	55.77
Total	11.07	1.01	0.39	11.14	86.94

1. Mineral Reserves have been categorized in accordance with the classifications defined by the CIMM.

2. Does not include resources contained in planned pillars. Only material scheduled to be extracted and milled included.

3. The estimated mineral reserves were calculated by Mr. Larry Erickson, P Eng., a Qualified Person ("QP") in accordance with Canadian National Instrument 43-101 ("NI 43-101"). They are stated using a cut-off grade of US\$29.99 net smelter return per ton calculated at US\$ 28.83/oz Ag and US\$3.67/lb Cu. Mr. Erickson is an employee of Revett and is not considered independent.

Troy Resources (Dec. 31, 2012)		Grades		Contained Metals	
Classification ⁽¹⁾	Tons (Mst) ^(2,3)	Silver (opt)	Copper (%)	Silver (Moz)	Copper (Mlbs)
Measured	48.60	1.36	0.66	65.99	646.21
Indicated	15.12	1.09	0.38	16.47	113.54
Inferred	1.50	0.71	0.30	1.06	8.86
Total Meas. & Indicated	69.07	1.22	0.57	84.57	781.93
Pillars Incl. in Meas. & Ind.	49.07	1.33	0.65	65.45	639.65
Inferred (JF Property ⁽⁴⁾)	11.00	1.40	0.40	15.40	88.00

1. Mineral Resources have been categorized in accordance with the classifications defined by the Canadian Institute of Mining, Metallurgy, and Petroleum ("CIMM").

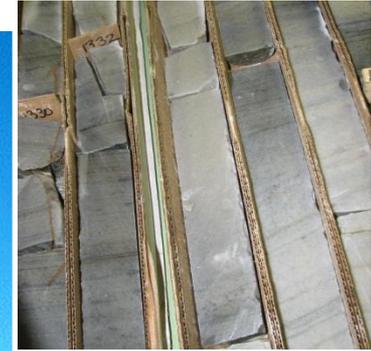
2. Includes Proven & Probable Reserves and resources contained in existing pillars.

3. The estimated mineral resources were calculated by Mr. Larry Erickson, P Eng., a Qualified Person ("QP") in accordance with Canadian National Instrument 43-101 ("NI 43-101"). They are stated using a cut-off grade of US\$ 29.99 net smelter return per ton calculated at US\$ 28.83/oz Ag and US\$3.67/lb Cu. Mr. Erickson is an employee of Revett and is not considered independent.

4. Resources listed for the JF Property are Historic Resources as defined by the CIMM and have not been audited by a Qualified Person. In 1992, ASARCO reported in an internal report a "Mineral Reserve" for the JF deposit of "41 million tons grading 0.4% Cu and 1.4 opt Ag." This historical mineral resource estimate, which was prepared before the adoption of National Instrument 43-101 and uses categories other than the ones set out in section 1.2 of NI 43-101, is considered relevant. A Qualified Person has not, however, done sufficient work to classify the historical estimate as current mineral resources and accordingly, Revett does not treat ASARCO's historical estimate as current mineral resources. The reader is cautioned that the ASARCO historical estimate should not be relied upon. Revett has not yet taken the steps to validate this drilling information with new drilling data, however, Mr. Larry Erickson, P Eng., a Qualified Person ("QP") in accordance with National Instrument 43-101, has reviewed ASARCO's drilling data (ie; core logs, assay results, sections) and believes it to be reliable. Mr. Erickson is an employee of Revett.



ROCK CREEK PROJECT

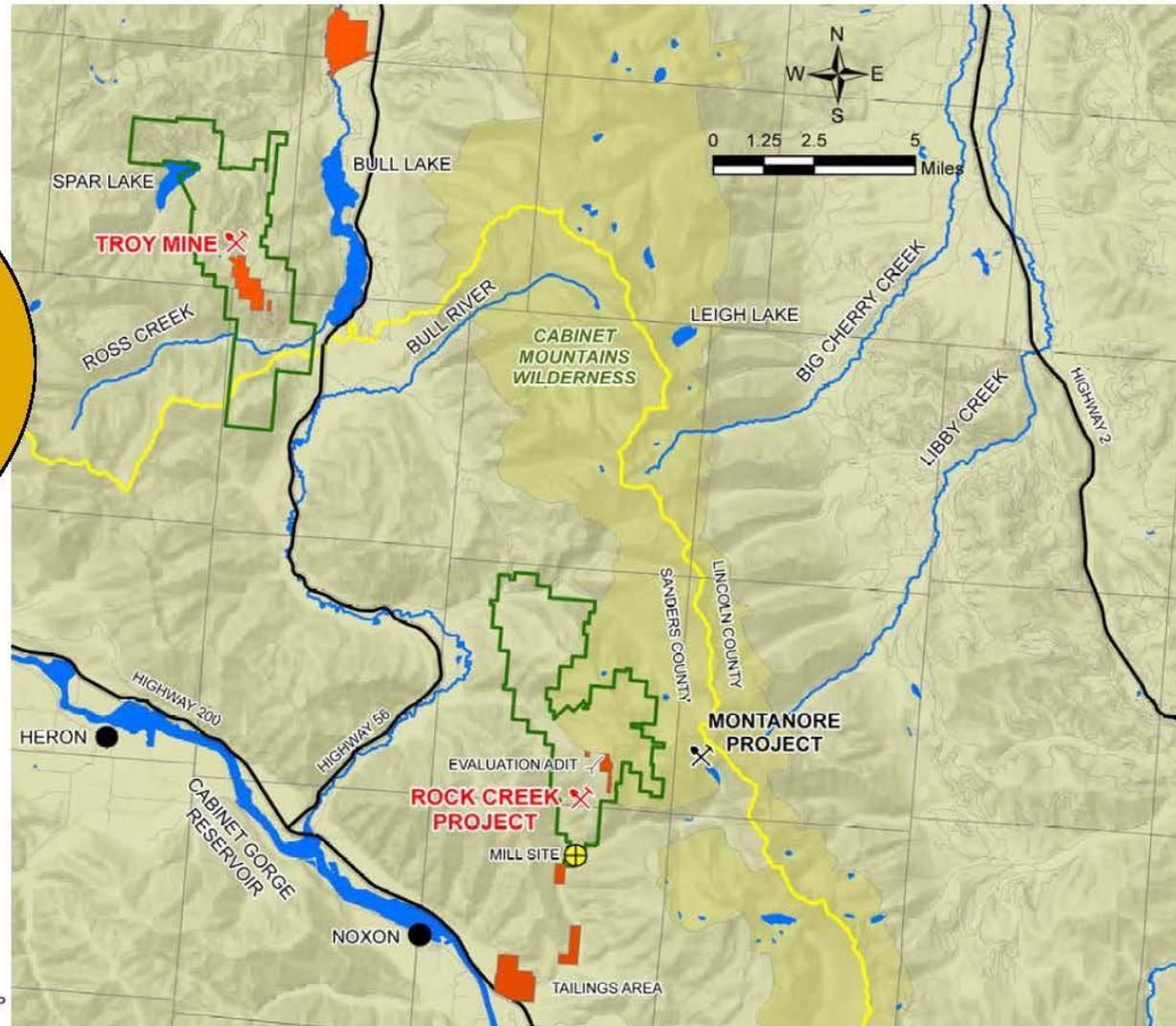


Discovered by Kennecott in 1963, explored by Asarco 1974-1983
131 holes drilled totaling 122,035 feet of core
Acquired by Revett in 1999

Increased land position near
Rock Creek project :

- Over 9,300 acres
- 370 Unpatented lode claims
- 99 Patented lode claims

- ⊕ MILL SITE
- COUNTY BORDER
- WILDERNESS AREA
- PATENTED FEE LAND
- REVETT CLAIM GROUP





ROCK CREEK RESOURCES

Rock Creek Resources (Dec. 31, 2012)		Grades		Contained Metals	
Location / Classification ⁽¹⁾	Tons (Mst) ^(2,3)	Silver (opt)	Copper (%)	Silver (Moz)	Copper (Mlbs)
Chicago	78	1.45	0.65%	113	1,025
St. Paul	48	2.10	0.92%	101	883
Moran	10	1.50	0.57%	15	114
Total Inferred	137	1.67	0.72%	229	2,022
Historic Resource Adjacent Properties⁽³⁾	48	1.66	0.54%	79	518

1. Mineral Resources have been categorized in accordance with the classifications defined by the CIMM.

2. The estimated mineral resources are based upon a technical report (the "Rock Creek Report") dated May 7, 2004, amended as of January 27, 2005, prepared by SRK Consulting, Toronto in accordance with NI 43-101. They are stated using a cut-off grade of US\$ 10.00 net smelter return per ton.

3. Resources listed for the Adjacent Properties are Historic Resources as defined by the CIMM and have not been audited by a Qualified Person. This historical mineral resource estimate, which was prepared before the adoption of National Instrument 43-101 and uses categories other than the ones set out in section 1.2 of NI 43-101, is considered relevant. A Qualified Person has not, however, done sufficient work to classify the historical estimate as current mineral resources and accordingly, Revett does not treat US Borax historical estimate as current mineral resources.

Resource Open to the West

- **Experiencing underground instability**
- **Operations voluntarily suspended in mid-December 2013**
- **Evaluation and analysis**
- **Returning to production**
 - **Safety in the workplace**
 - **Stewardship of the environment**
 - **Commitment to the communities where we live and operate**











THE REVETT FOUNDATION

- **Best use of lands post reclamation**
- **Ongoing community support**
- **Public/Private restoration projects**





ANOTHER DEFINITION

Brinkmanship (n)

- **The policy of pursuing a difficult course of action to the brink of catastrophe**