

WILDCAT
SILVER

Mine Design, Operations & Closure Conference
April 2012

Cautionary Statements



Cautionary Note Regarding Forward-Looking Information

Certain information contained in this presentation constitutes forward-looking statements. All statements, other than statements of historical facts, are forward looking statements, including information concerning the Company's plans for its mineral property in Arizona including planned drilling on its mineral property, the preparation and timing of updates to its pre-feasibility study and further mineral resource updates, and the expected recovery method and rates for the new Upper Silver Zone. Forward-looking statements are often, but not always, identified by the use of words such as may, will, seek, anticipate, believe, plan, estimate, budget, schedule, forecast, project, expect, intend, or similar expressions.

The forward-looking statements are based on a number of assumptions which, while considered reasonable by the Company, are subject to risks and uncertainties. In addition to the assumptions herein, these assumptions include the assumptions described in the Company's management's discussion and analysis for its year ended June 30, 2011 ("MD&A"). The Company cautions readers that forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements and forward-looking statements are not guarantees of future results, performance or achievement. These risks, uncertainties and factors include general business, economic, competitive, political, regulatory and social uncertainties; actual results of exploration activities and economic evaluations; fluctuations in currency exchange rates; changes in project parameters; changes in costs, including labour, infrastructure, operating and production costs; future prices of silver and other minerals; variations of mineral grade or recovery rates; operating or technical difficulties in connection with exploration, development or mining activities, including the failure of plant, equipment or processes to operate as anticipated; delays in completion of exploration, development or construction activities; changes in government legislation and regulation; the ability to maintain and renew existing licenses and permits or obtain required licenses and permits in a timely manner; the ability to obtain financing on acceptable terms in a timely manner; contests over title to properties; employee relations and shortages of skilled personnel and contractors; the speculative nature of, and the risks involved in, the exploration, development and mining business; and the factors discussed in the section entitled "Risks and Uncertainties" in the MD&A.

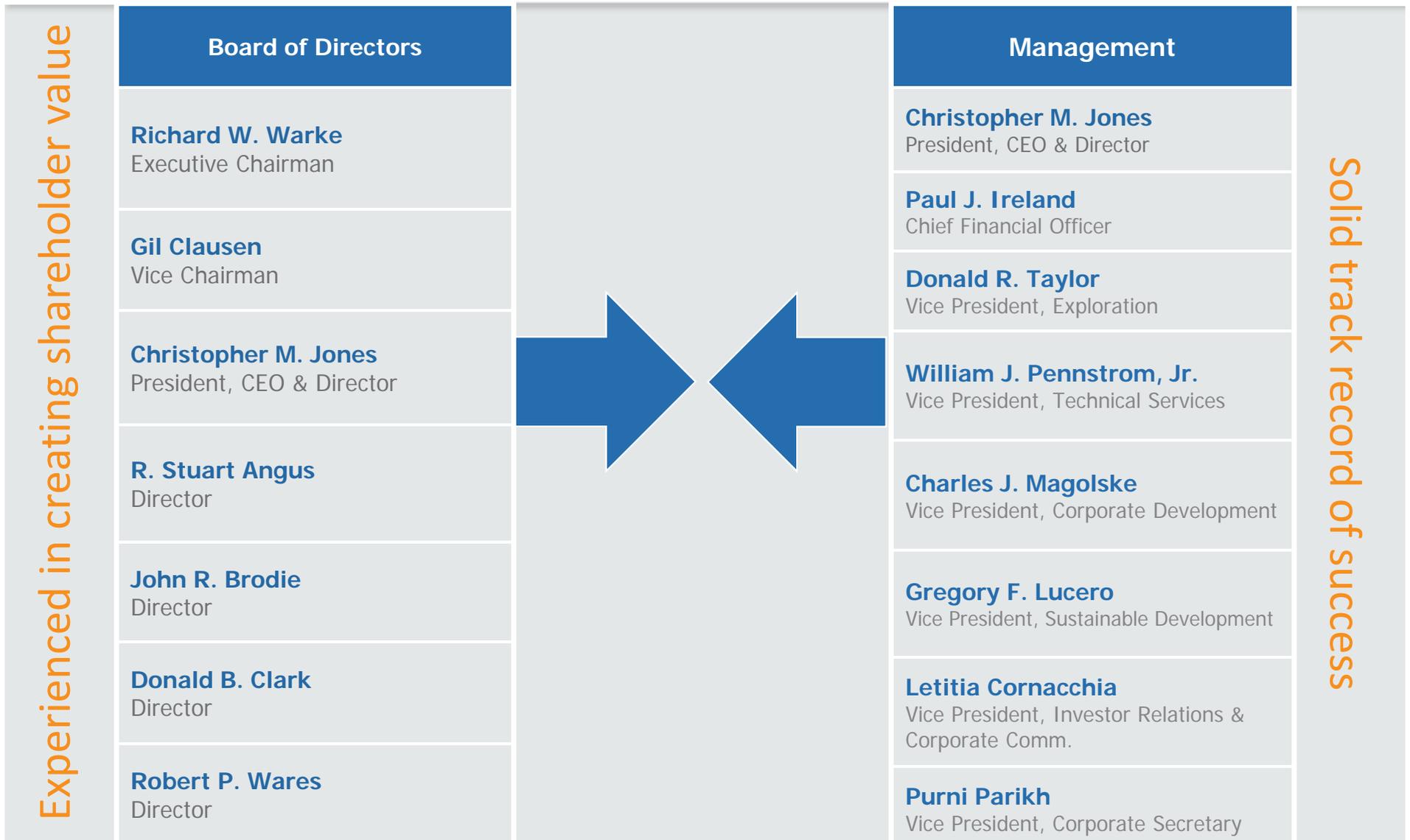
Although the Company has attempted to identify important risks, uncertainties and other factors that could cause actual performance, achievements, actions, events, results or conditions to differ materially from those expressed in or implied by the forward-looking information, there may be other risks, uncertainties and other factors that cause performance, achievements, actions, events, results or conditions to differ from those anticipated, estimated or intended. Unless otherwise indicated, forward-looking statements contained herein are as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law.

About Reserves and Resources

This press release uses the terms indicated and inferred resources as a relative measure of the level of confidence in the resource estimate. Readers are cautioned that: (a) mineral resources are not economic mineral reserves; (b) the economic viability of resources that are not mineral reserves has not been demonstrated; and (c) it should not be assumed that further work on the stated resources will lead to mineral reserves that can be mined economically. In addition, inferred resources are considered too geologically speculative to have any economic considerations applied to them. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for certain preliminary economic assessments. Readers should also refer to the Company's Annual Information Form for the year ended June 30, 2011 and other continuous disclosure documents available at www.sedar.com, which is subject to the qualifications and notes set forth therein.

Who We Are

The Key to Success

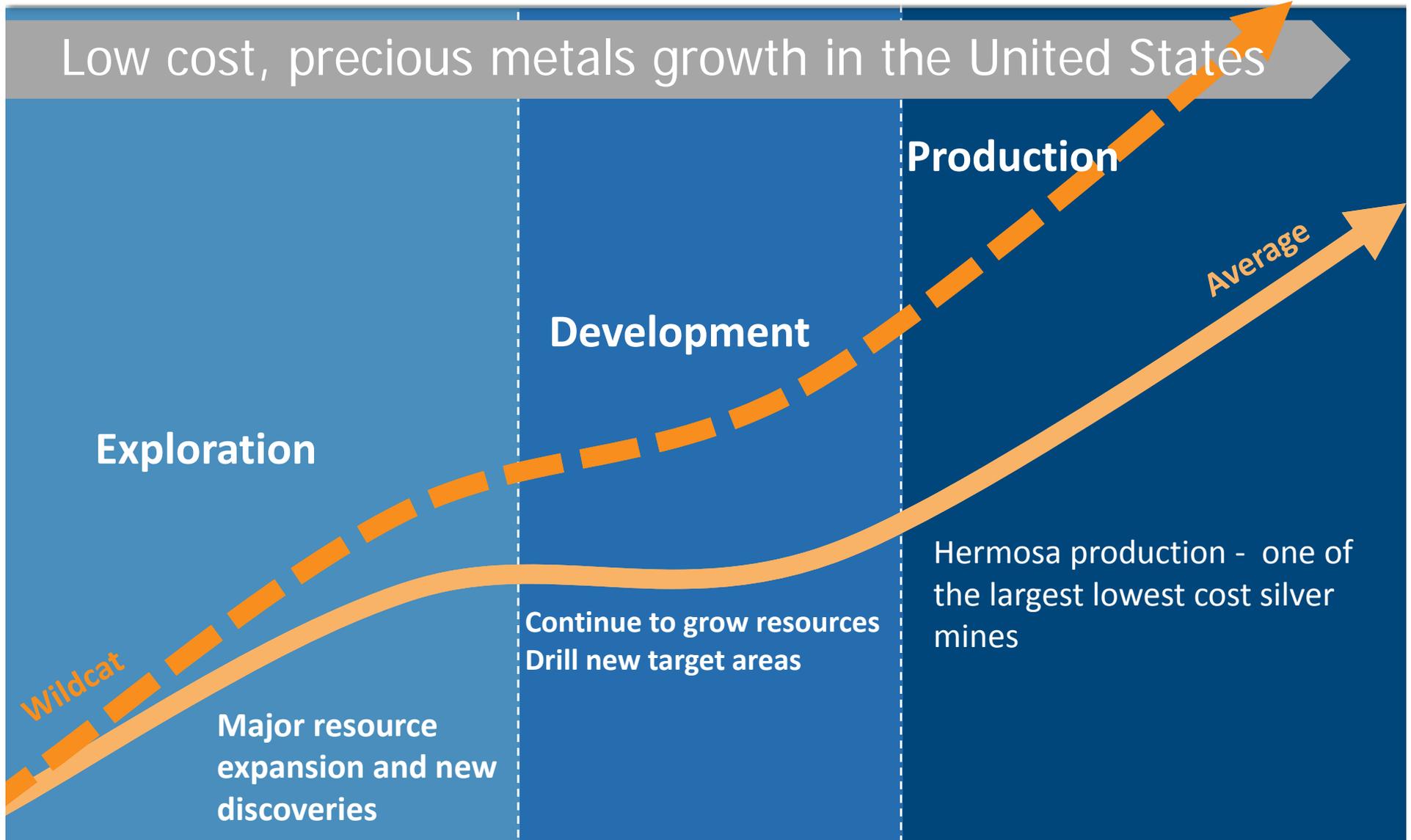


Company Strategy

Continuous focus on creating value



Low cost, precious metals growth in the United States



Core Project

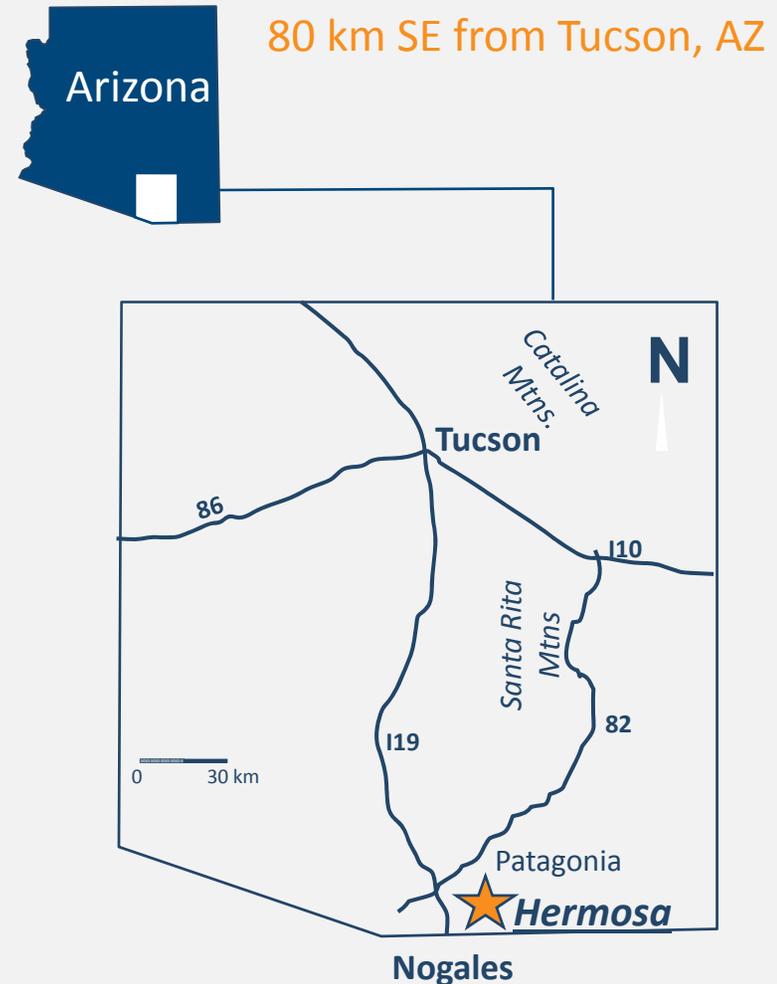
80% owned Hermosa project



HERMOSA

- Large and growing silver deposit
- Robust economics
- Significant exploration upside
- Stable, low risk jurisdiction
- Near existing infrastructure
 - Power, water, highways, labour

Offers growth
provides value
and leverage



Challenges

How We Solved Them....



See Challenges as Goals & Objectives

- Grow the deposit:
 - Make Hermosa a world class deposit
- Solve the Metallurgy:
 - Prove the process works
- Market the by-products:
 - Improve the economics of by-products

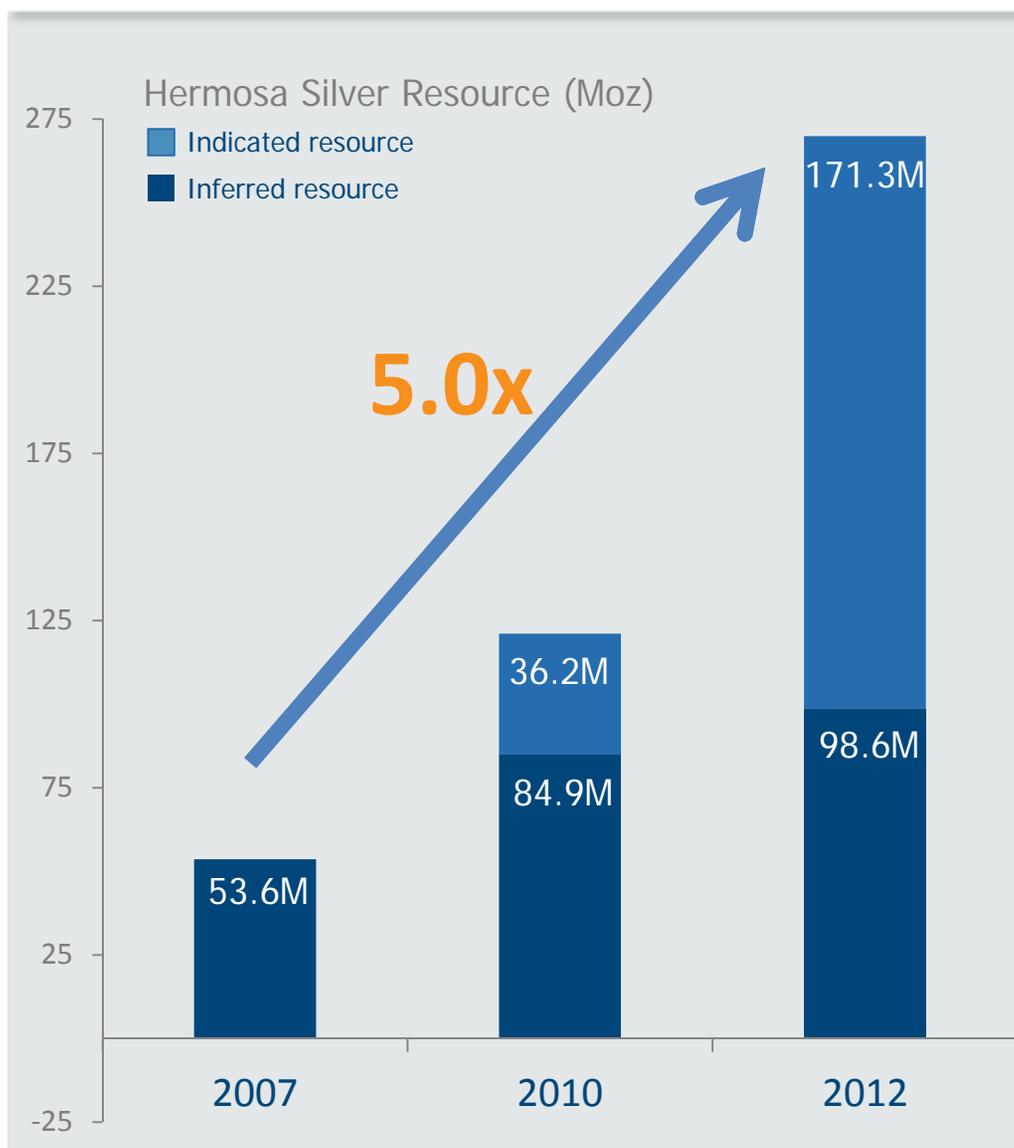
1. Growing the Deposit

How we did it



- **Use Smart People**
 - Don Taylor
 - Good Consultants
- **Exploration Drilling**
 - Good Drillers
 - Great Management
 - \$0.05/oz finding costs
 - Inferred → Indicated → Measured → Reserves

Large and Growing Silver Resource Base



2012 total resource base

270M oz

from 2007

2012 total resource base

↑ 404%

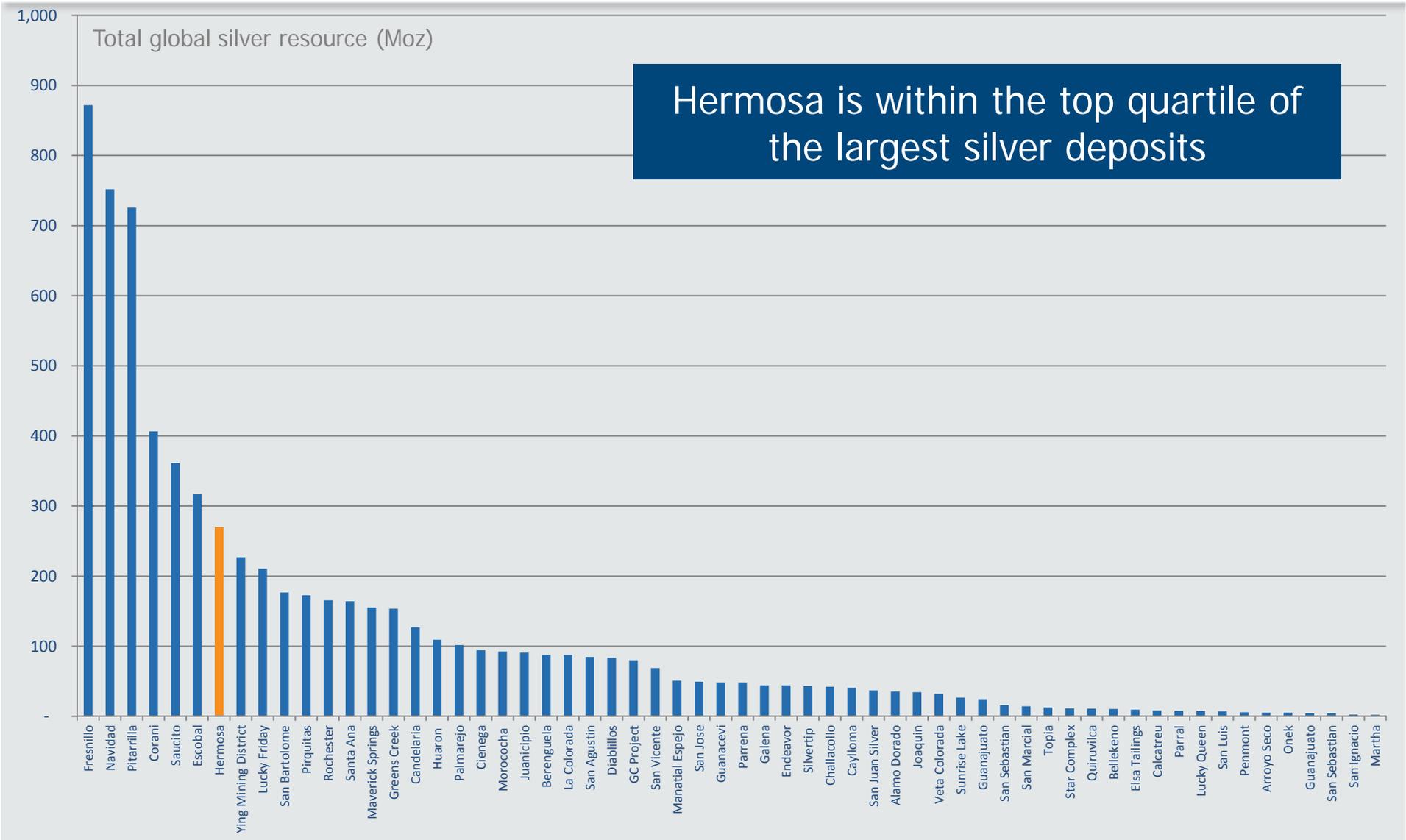
from 2007

2012 total resource base

↑ 123%

from 2010

Total resource comparison



Exploration Update

- Completed current program mid-March - includes a total of 200 holes (55,000 metres)
- Current resource doubled in size, only includes approx. 54% of assays
- New resource reflecting all assays expected in third quarter of 2012
- Low silver discovery cost of approx. \$0.05/oz
- Manto Ore Zone open in all directions

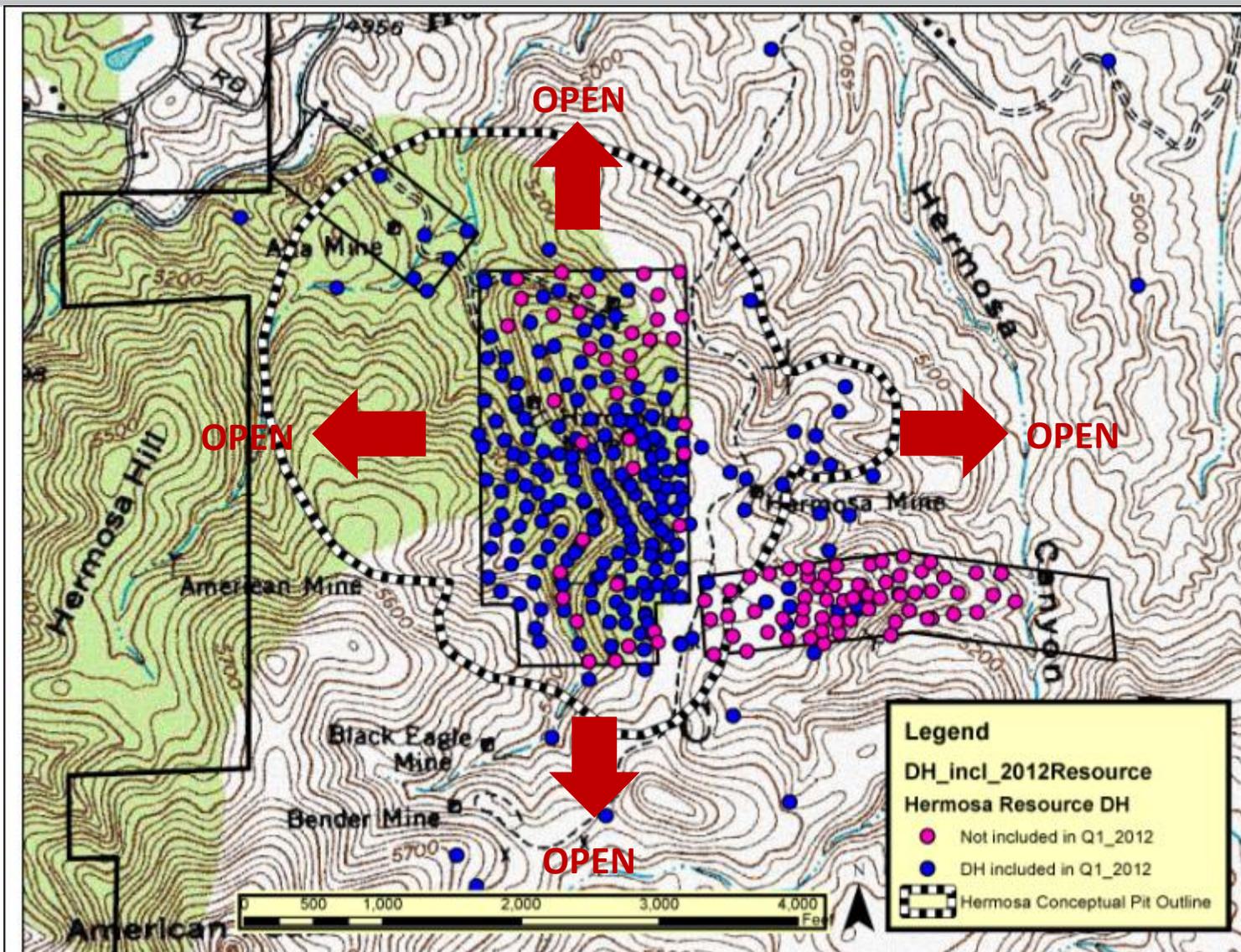
Q3 2012
To incl. 100% of holes
new resource



2x resource
Only incl. 50% of holes
Q1 2012

Updated Resource in Q3 2012

Drill Hole Location Map



New Upper Silver Zone

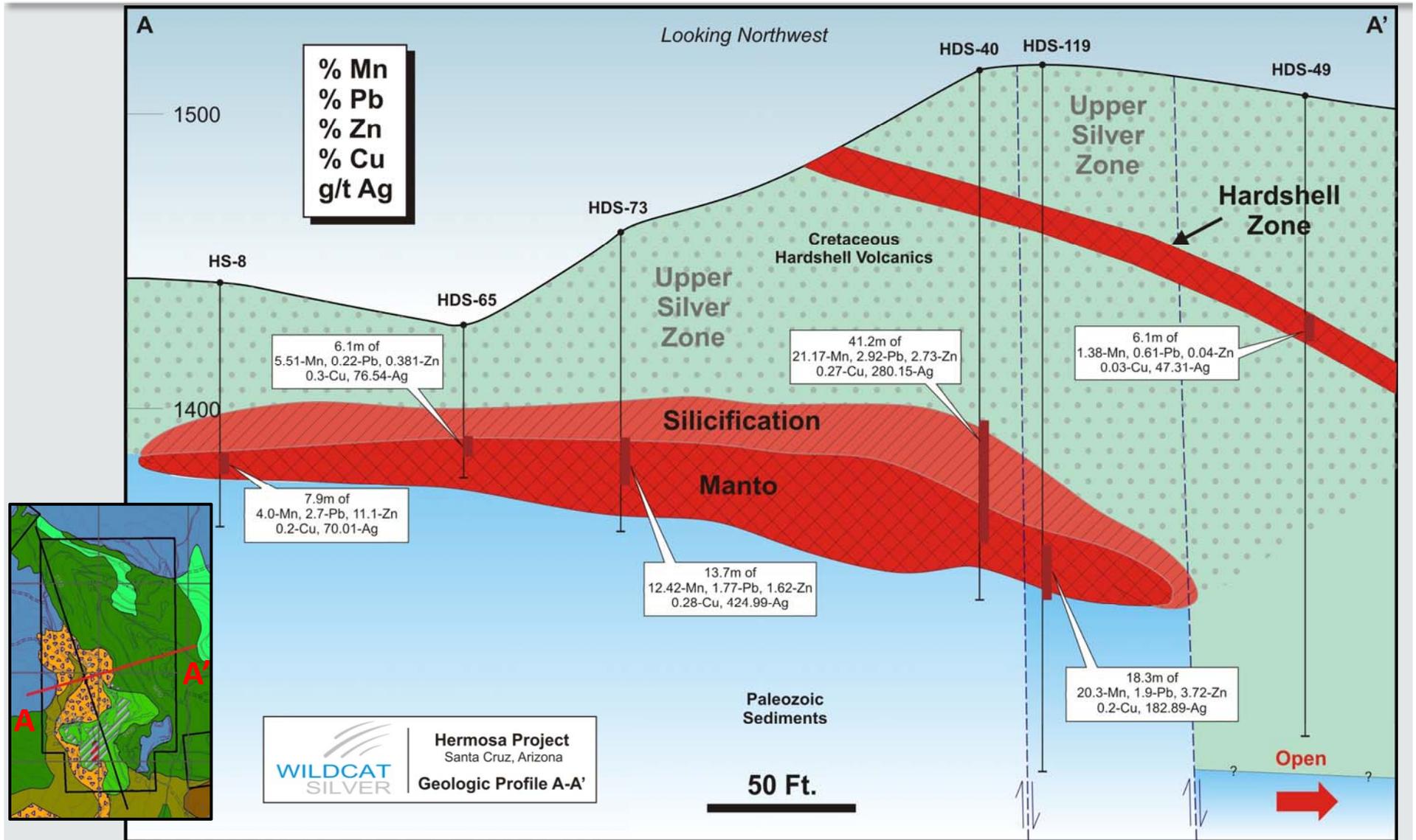
93M oz and growing



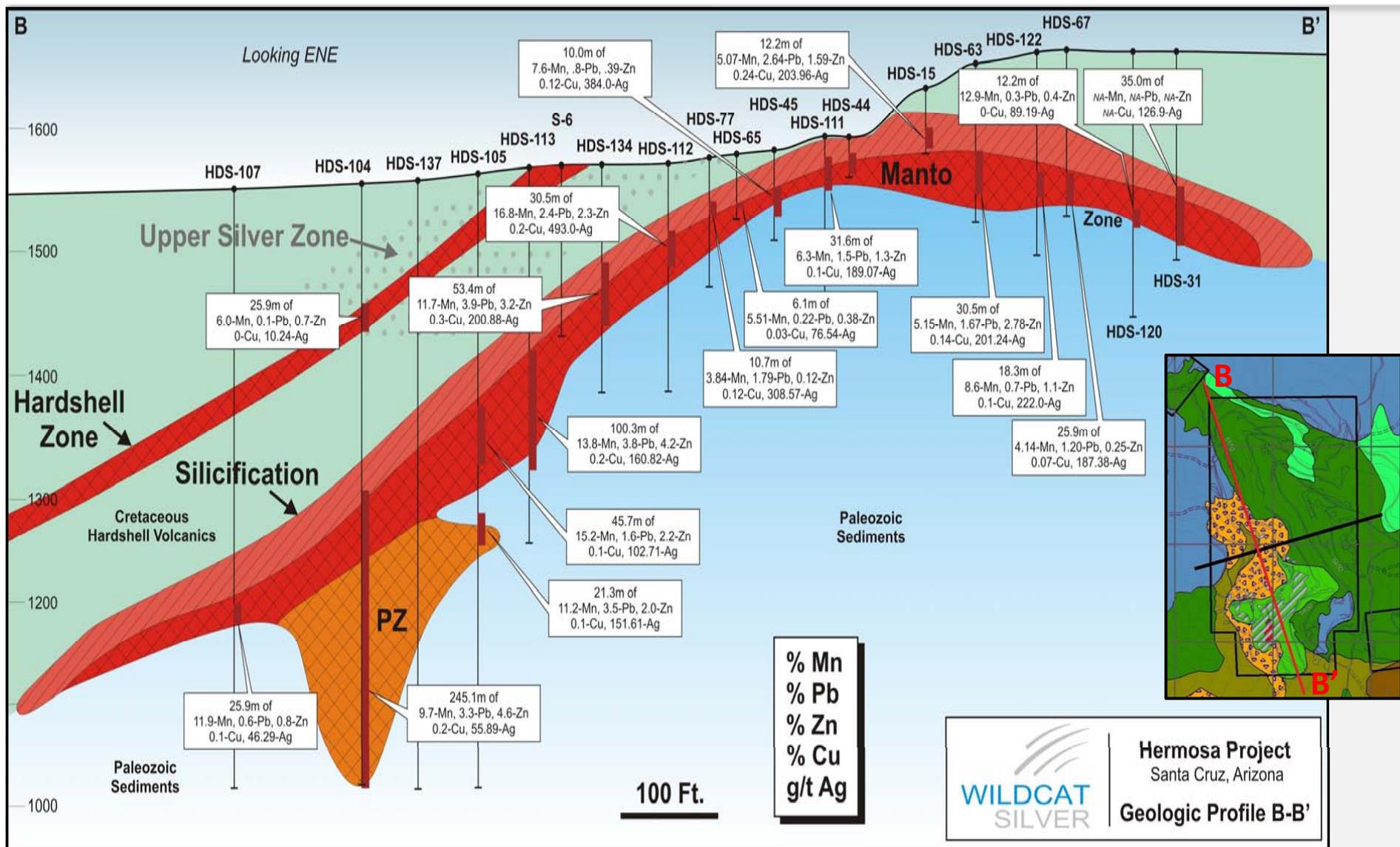
- Discovered *new* Upper Silver Zone - open to the north, east and south for further expansion
- Silver-only zone amenable to standard cyanidation and Merrill Crowe recovery
- Lies above and adjacent to the Manto Ore Zone, located in the overlying volcanic rocks
- Drilling exhibits grades ranging from 3.5 g/t up to 175 g/t silver
- Preliminary metallurgical testing indicates recoveries are expected to average between 40-45% with direct cyanidation
- Further metallurgical optimizations currently underway
- Previously considered as overburden
- Minimal risk and low cost

Significant potential to positively impact project economics

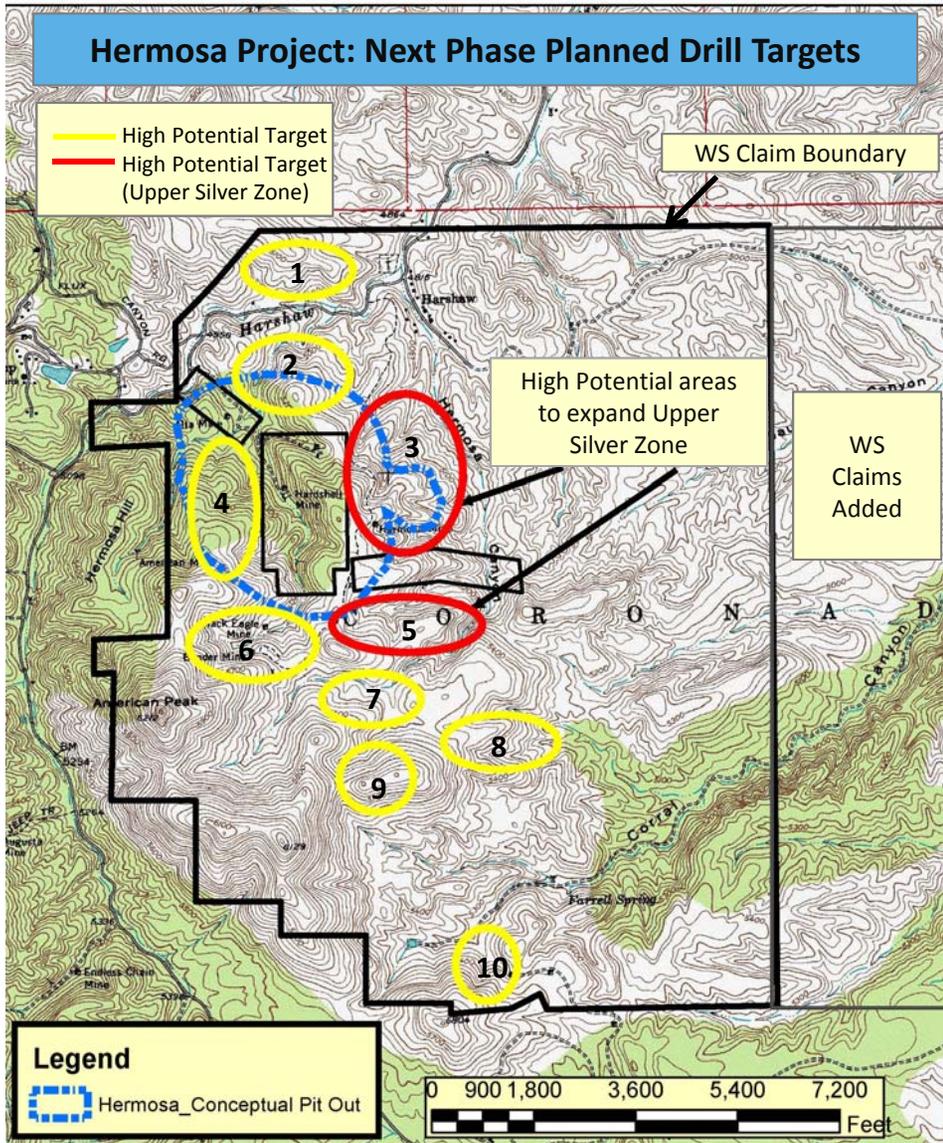
Hermosa Cross Section: A – A'



Cross sections: B – B'



Exploration Program and Plans



- Completed geophysical survey over entire claim block
- Identified ten new high potential targets
- Next phase exploration program designed to include 132 holes to test new targets
- Drill permitting underway for expanded drilling program

Ten new targets –
132 hole drill program
planned

2. Solving the Metallurgy

Silver/Manganese Mineralization Challenge

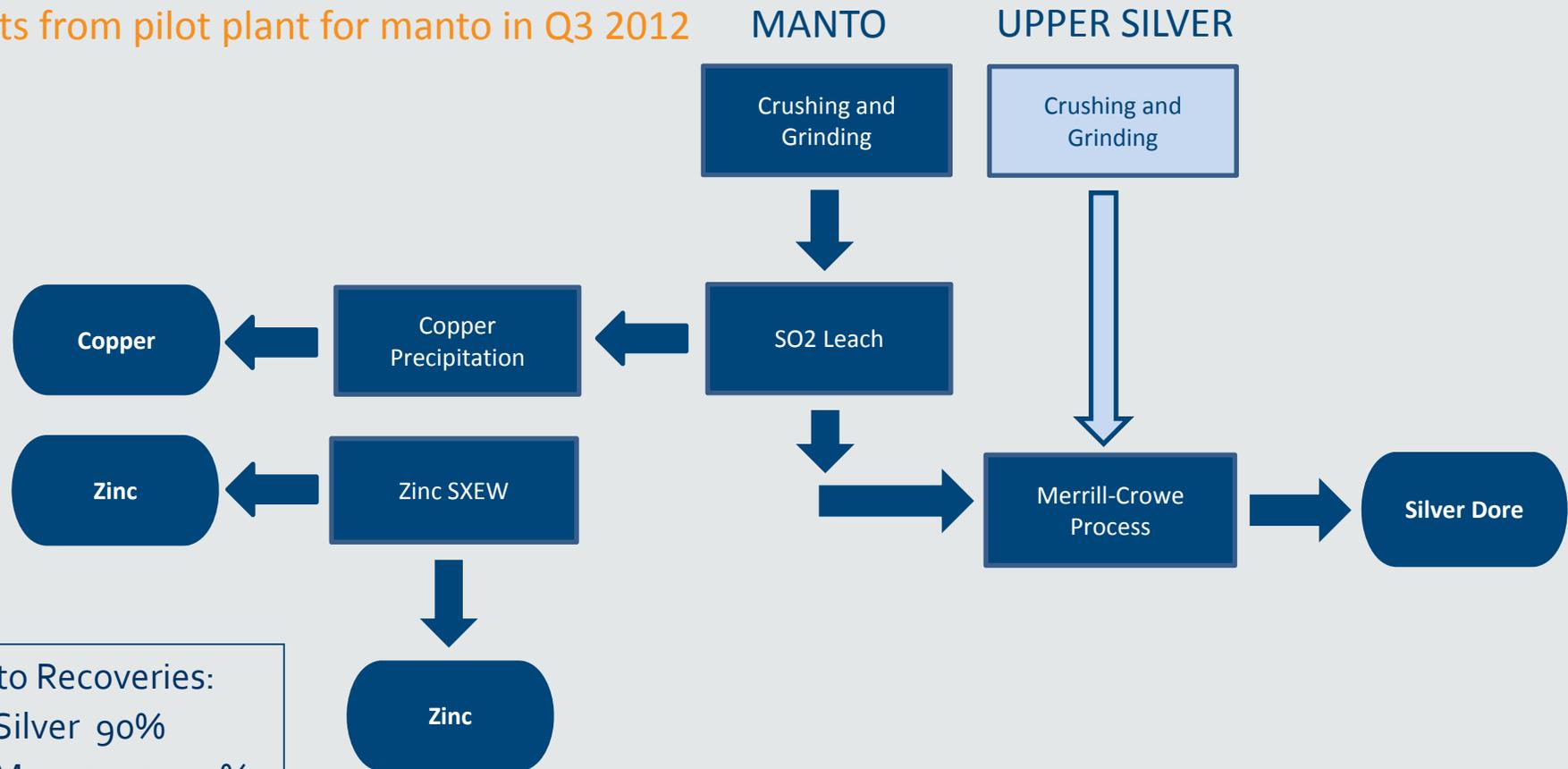


- **Cryptomelane Mineralization**
 - Silver is bound up in the mineral structure with other metals
 - Requires a new way of applying old and proven processes
- **Use Smart People**
 - Bill Pennstrom
 - Hazen
 - RDI
- **Keep it Simple**
- **Keep it Economic**

Metallurgy Solved

Hermosa Processing Flow Sheet

Commence pilot plant for manto in Q2 2012
 Results from pilot plant for manto in Q3 2012



All proven processes from existing mines

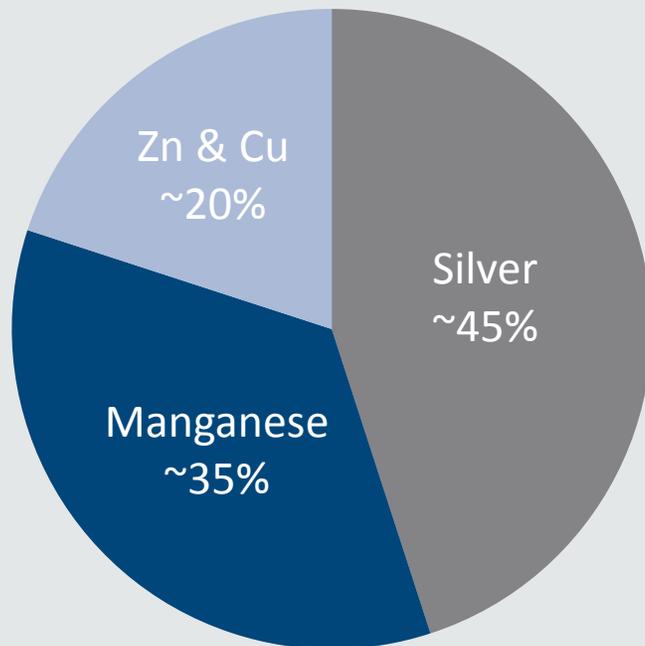
- Manto Recoveries:
- Silver 90%
 - Manganese 95%
 - Zinc 90%
 - Copper 95%

3. By-Product Marketing

Improving the economics



Metal Composition of Revenues



- Silver is the primary metal
- Manganese is the largest by-product
- Other metals include zinc and copper

The key is to understand:

- where these metals are sold
- how they are sold
- how best to sell them

Metal Markets

Where & How



Silver

- Strong industrial demand – electronics
- Strong monetary demand
- Traded every day on several exchanges
- Prices posted all day, every business day

Zinc and Copper

- Strong Industrial Demand
- Exchange Traded
- Can be pre-sold to finance construction

All easily understood and easily traded with transparent pricing

Understanding Manganese

Wildcat's largest by-product metal



- Sold on contract or with traders
- Pricing is not as transparent
- Demand is related to Steel
- Use Smart People
 - Consultants
 - Partners
 - Charles Magolske

Manganese Markets Solved

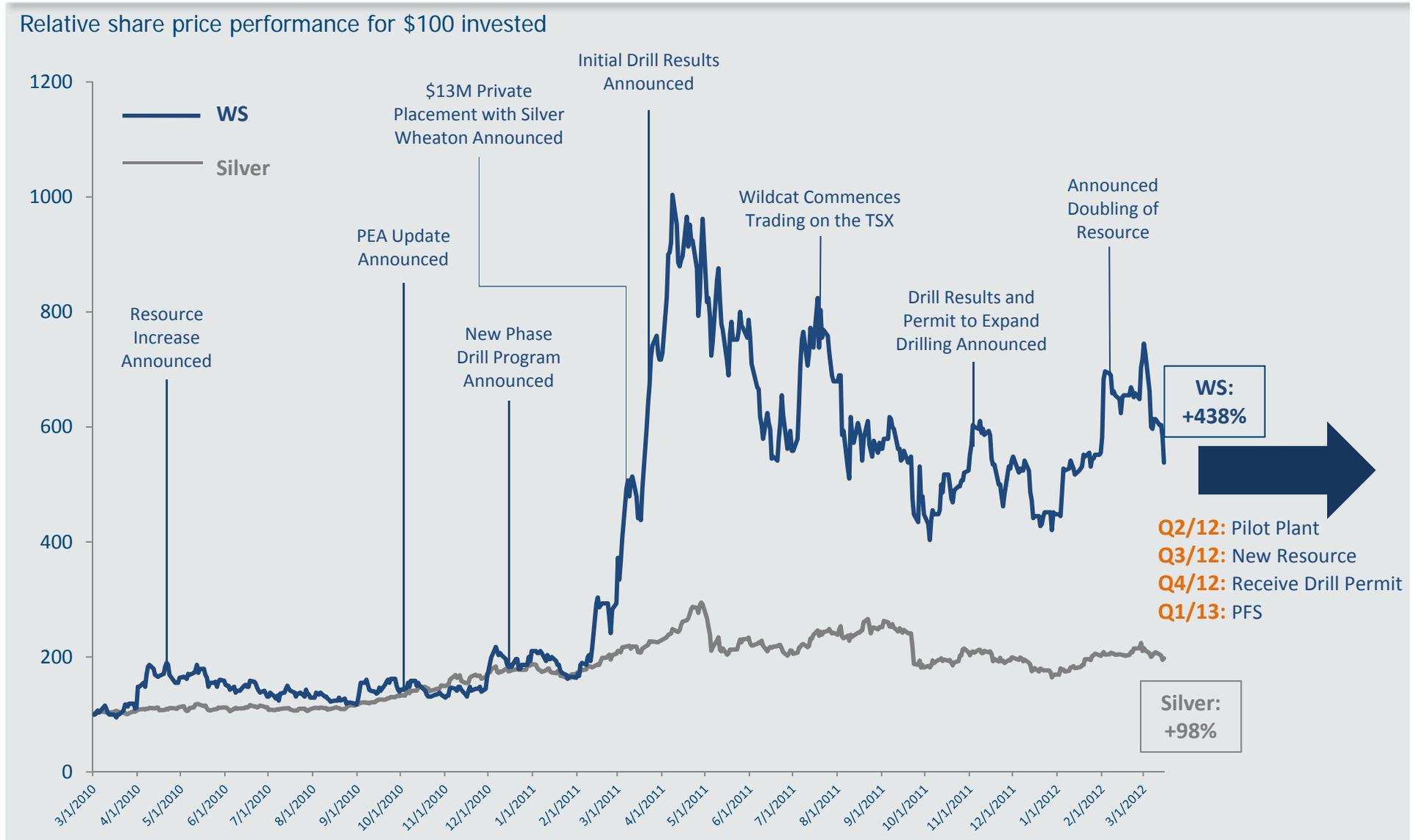


We found:

- A large market tied to the international steel business
- Chinese dominance in EMM
- A large ore market we could serve
- Zero Production in North America
- **Lots of opportunity for a low cost producer in a stable jurisdiction!**

Large market ready for our products previously unknown to most of North America

Relative share price performance



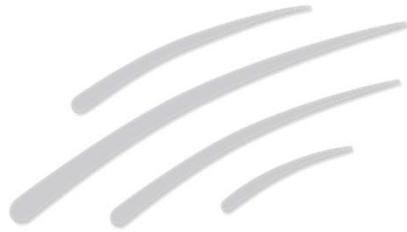
TSX:WS

Milestones & Objectives

Changing Challenges into Achievements



Expanded Drilling Program	✓
Doubled Total Resource	✓
Completed geophysical survey over total property	✓
Identified new drill targets on full claim block	✓
Execute pilot plant	Q2-Q3 2012
Deliver updated resource	Q3 2012
Complete pre-feasibility study	Q1 2013



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