



Budget Committee Agenda
Chancellor's Lounge-Mill Building

February 20, 2024

1:00-2:00

1. Executive Budget Committee decisions on funding of positions
2. FAFSA Issues and potential impact to enrollment and budgeting

The Budget Director and VCAF detailed to the committee the decisions of the executive budget committee related to funding of positions for FY 25. These included new positions that were proposed as well as positions on "possibilities" funding. Positions were prioritized based on criteria including:

- Impact to compliance, student/faculty ratio, growth, enrollment or baseline services
- Timing or critical need in FY25
- State budget impact/no impact
- Current or New Position
- Tie to enterprise risk management
- Tie to strategic plan

Twenty-three positions were evaluated. 5 positions were denied, 8 positions were deferred and 10.08 were approved.

The break-down of the approved positions were 8.08 on the state budget and 2 on the auxiliary budget. The below chart shows the FTE, salary and benefits and operating expenses approved for the state budget and auxiliary budget.

State Budget		FTE	S & B	Operating	Total
	Academic Support	2.17	127,875		127,875
	Institutional Support	1.25	94,992		94,992
	Instruction	2.83	218,459		218,459
	Student Services	1.83	128,404	140,000	268,404
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	Total	8.08	569,730	140,000	709,730
Auxiliary		FTE	S & B	Operating	Total
	Residence Hall	2	130,280		130,280
	3 Senior RA's (R & B)			30,000	30,000
	Outdoor Rec			20,000	20,000
	Total	2	130,280	50,000	180,280

The group discussed the issues with the FAFSA at the federal level and how late FAFSA data will be provided to institutions and the potential impact to enrollment and revenue. VCAF discussed an option of building an enrollment contingency into the budget as a way of addressing potentially unpredictable enrollment. This option will be modeled and studied during the upcoming budget building process.